

SEED FUNDING TERMS AND CONDITIONS

1. Purpose

- 1.1 The Recipient Institution may only apply the Seed Funding towards the reasonable costs the Team incurs in:
(a) travelling to, attending and participating in workshops (where practicable, in person) to develop the Team's Grand Challenge proposal; (b) preparing, drafting and submitting the Team's full application for Grand Challenge funding (the "Full Application"); and (c) travelling to, and attending in person, its interview with Cancer Research UK's review panel (which will be in London).
- 1.2 The Recipient Institution shall receive the Seed Funding on behalf of the Team, and shall allocate the Seed Funding among the Team in a fair and reasonable manner and in full consultation with the other Team Members. In allocating Seed Funding, the Recipient Institution shall consider, among other things, the profile of each Team Member (and provide greater support to non-profit organisations than for-profit organisations), and the geographical location of each Team Member and venue of the workshops, and interview, described above. Seed Funding must be used in accordance with any guidelines provided by Cancer Research UK from time to time, and, for travel costs, may be used for economy class fares only.

2. General

- 2.1 The amount of Seed Funding stated in the Grant Award Letter is inclusive of all taxes, charges and costs of any nature (including, among others, transfer and currency conversion charges), which, if applicable, shall be borne by the Recipient Institution.
- 2.2 The Recipient Institution shall obtain and keep invoices and detailed written records of the costs and expenses to which Seed Funding is applied (including those incurred by the other Team Members). At Cancer Research UK's request, the Recipient Institution shall (a) provide a statement that itemises the costs and expenses the Seed Funding has been applied towards and the underlying invoices and records; and (b) within fourteen days after the request, reimburse any Seed Funding unspent at the end of the grant period described in the Grant Award Letter.
- 2.3 Cancer Research UK may publish information relating to the Grand Challenge award scheme on its website, in reports and in marketing materials. That information may include, among other things, the names of the Team Members and individuals applying for Grand Challenge funding, and summaries of proposals and applications for Grand Challenge funding.
- 2.4 The Recipient Institution may not seek, and shall procure no other Team Member seeks, funding from any person other than Cancer Research UK in respect of the proposal described in the Team's expression of interest in Grand Challenge or the Full Application until Cancer Research UK has announced who it will fund under the Grand Challenge award.
- 2.5 Cancer Research UK may amend these Terms, and terminate the agreement formed by them, on written notice to the Recipient Institution. Within fourteen days after the termination notice, the Recipient Institution shall reimburse to Cancer Research UK the Seed Funding less permitted costs that, at the date of the notice, are committed and cannot be cancelled (unless the Recipient Institution is in breach of these Terms at any time, in which case the Recipient Institution shall reimburse the full Seed Funding with no deductions).
- 2.6 These Terms are governed by English law and all matters relating to them shall be settled exclusively by English Courts.